



Fellow of INSOL International

International Association of Restructuring, Insolvency & Bankruptcy Professionals

PRESS RELEASE

INSOL International is pleased to announce the second graduating class of the Global Insolvency Practice Course. The successful participants are now formally recognised as a Fellow, INSOL International.

Justin Cadman, McLaren Knight, Australia
Mathew Clingerman, Krys & Associates (Cayman) Ltd., Cayman Islands
Jane Dietrich, Fraser Milner Casgrain LLP, Canada
Stewart Maiden, Barrister, Owen Dixon Chambers West, Australia
Craig Martin, Edwards Angell Palmer & Dodge LLP, USA
James Pomeroy, PricewaterhouseCoopers Inc., Canada
Stathis Potamitis, Potamitisvakris, Greece
Nicolaes Tollenaar, RESOR N.V., The Netherlands
Farrington Yates, Sonnenschein Nath & Rosenthal LLP, USA

The Global Insolvency Practice Course is the pre-eminent advanced educational qualification focusing on international insolvency.

With the fast growing number of cross-border insolvency cases and the adoption in many jurisdictions of international insolvency rules and provisions, the turnaround and insolvency profession faces increasing challenges in the current economic environment. The current outlook demonstrates that the practitioners of tomorrow need to have extensive knowledge of the transnational and international aspects of legal and financial problems of businesses in distress.

The format of the fellowship programme is intensive, carried out over three modules. The first module was held in London from the 23-25 October 2009 at University College London. The second module took place in Dubai from the 19-21 February 2010, prior to the INSOL annual conference. The last module involved the students utilizing web enabled technology which included a virtual court and undertaking real time negotiations for a restructuring plan involving multiple jurisdictions. The platform for this module was made available through the generous support of the University of British Columbia, Vancouver, Canada. A number of senior judges from around the world took part in Module C in order for the participants to gain experience of court to court situations. The judges included Hon. Mr. Justice Robert Drain, US Bankruptcy Court; Hon. Mr. Justice David Richards, Royal Courts of Justice, London; Hon. Mr. Justice David Tysoe, British Columbia Court of Appeal, Hon. Mr. Justice Jean-Luc Vallens, Cour Commerciale, France; Hon. Mr. Justice Rajiv Shakdher, High Court of Delhi; Hon. Mr. Justice James Farley, retired judge Ontario Superior Court of Justice.

Admission to the course is limited to a maximum of 20 candidates each year. This ensures academic excellence and the opportunity for good personal contact between students and faculty. Potential candidates must already hold a degree or equivalent to be considered for this programme and must have a minimum of 5 years experience in the field. Participants represent the different jurisdictions of the World.

Testimonials

Mahesh Utamachandani, Senior Counsel and Head of Global Insolvency Initiative, World Bank:

"The fellowship programme will be a very rewarding investment towards a successful career, both through helping the development of professional skills and through fostering a greater understanding of different jurisdictions' cultures and systems."

Professor Ian Fletcher of University College London, a member of the Core Committee responsible for planning the programme:

"Designed and taught by an international Faculty of highly distinguished experts, the INSOL Fellowship Programme offers a unique learning experience. It answers a long-felt demand for a benchmark qualification to identify those practitioners who are in the front rank of transnational insolvency practice in today's challenging global market place."

Sumant Batra, President of INSOL:

"In this current period of global economic crisis, with continuing constraints on capital availability, it is even more important for those involved in assisting both corporates and lenders to have a strong understanding of the differences in approaches to restructuring and insolvency that are likely to be encountered in resolving multinational organizations. This course, drawing on leading lecturers from around the world, brings together both the financial and legal aspects that must be understood in tackling such cases".

Farrington Yates, Sonnenschein Nath & Rosenthal LLP, Fellow, INSOL International

"The program exceeded my expectations for level of instruction, content, and the commitment of my fellow participants. It has been a pleasure to be part of this class"

Stathis Potamitis, Potamitisvakris, Fellow, INSOL International

"I found the course remarkably rewarding and interesting and the final module was perhaps the richest part of the course, overall. I consider myself fortunate to have had the opportunity to participate. I also found my fellow fellows a wonderful group, knowledgeable, friendly and energetic. The Faculty was obviously excellent, as were the judges. Overall, this course seems far better than other offerings I have come across."

Justin Cadman, McLaren Knight, Fellow, INSOL International

"The whole course was professionally run and administrated from start to finish. INSOL International should be very proud of the course facilitators, support staff and lecturers – it was their drive and commitment to the course that I think makes it such an informative yet pleasurable learning experience. Keep up the great work – I will be recommending the course when ever I can."

For further information see our web site www.insol.org or contact INSOL International on 00(44) (0) 20 7248 3333, e-mail penny@insol.ision.co.uk:

Core Committee:

Prof. Janis Sarra (course leader)	Prof. Ian Fletcher	Prof. Andre Boraine	Adam Harris
University of British Columbia	University College London	University of Pretoria	Bowman Gilfillan
Faculty of Law, Canada	UK	South Africa	South Africa

*INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL'S Mission

INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related INSOL International is a worldwide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently 40 Member Associations with over 9,500 professionals participating as members.